



## Mt. Mansfield Ski and Snowboard Club

### Bequests to MMSC

In the Tradition of MMSC's Sepp Ruschup/CV Starr, bequests to MMEFI are a flexible planning tool that may be the ideal way for you to meet your personal objectives while also supporting the Club.

Bequests do not affect your assets or cash flow today; however, when they are received, they provide necessary and meaningful support for future generations at MMSC.

#### You can establish a Bequest:

- Through your will, living trust, retirement accounts, certificates of deposit, or other accounts.
- For a specific dollar amount, or percentage of your estate, or to transfer a particular asset.
- To be contingent upon other specific bequests, estate expenses, and taxes being paid.
- No minimum amount is required.

#### Your benefits:

- Bequests do not affect your assets or cash flow today
- Potentially significant estate tax savings
- Support an area of MMSC most important to you
- Membership in Sepp Ruschup or C.V. Starr Society

#### Learn More:

Contact Dave Holton, Chairman of MMEFI, for ideas tailored to your situation.

For more information, you may also complete our request form, call us at 802.253.7704.

We look forward to hearing from you soon!

### Sample Bequest Language

#### **General:**

"I give, bequeath and devise to MMEFI, a corporation of the State of Vermont, located at Stowe, Vermont, the sum of \$\_\_\_\_\_ for the uses and purposes of said Corporation."

#### **Residuary:**

"I give, bequeath and devise all (or \_\_\_\_ percent) of the rest, residue and remainder of my estate to MMEFI, a corporation of the State of Vermont, located at Stowe, Vermont, for the uses and purposes of said Corporation."

**Endowment:**

"I give, bequeath and devise to MMEFI, a corporation of the State of Vermont, located at Stowe, Vermont, the sum of \$\_\_\_\_\_ to be added to the General Endowment of said Corporation."

**Scholarship Endowment:**

"I give, bequeath and devise to MMEFI, a corporation of the State of Vermont, located at Stowe, Vermont, the sum of \$\_\_\_\_\_ to be added to the Scholarship Endowment of said Corporation."

**To Endow a Fund for a Specific Purpose:**

"I give, bequeath and devise to MMEFI, a corporation of the State of Vermont, located at Stowe, Vermont, the sum of \$\_\_\_\_\_ (or \_\_\_ percent of the rest, residue and remainder of my estate) to establish the \_\_\_\_\_ Fund, an endowed fund managed as part of the Club's endowment. It is my preference that the portion annually availed should be used for the purpose of \_\_\_\_\_. If at any time, in the judgment of MMEFI, the need supported by this Fund no longer exists, the Executive Director and Board of Trustees shall be and hereby are, authorized to use the amount availed annually from this Fund for a purpose in keeping with the spirit of this gift that is in the best interests of the Club."

**For a Specific Purpose:**

"I give, bequeath, and devise to MMEFI, a corporation of the State of Vermont, located at Stowe, Vermont, the sum of \$\_\_\_\_\_, (or, \_\_\_ percent of the rest, residue and remainder of my estate) to be used to support \_\_\_\_\_ (name of program or operational area.) In the event the need to support \_\_\_\_\_ no longer exists, The Executive Director and Board of Trustees shall be and hereby are authorized to use this bequest for a purpose in keeping with the spirit of this gift in the best interest of the Club."